



# YOU CAN OWN A RACEHORSE FOR \$500!

The Emerald Racing Club is a low-cost, low-risk introduction to racehorse ownership. Club members share in the ownership of a racehorse at Emerald Downs.

## WHAT IT INCLUDES

- Membership in the Emerald Racing Club for the 2015 season
- A racehorse (priceless!)
- Official Owner License issued by the Washington Horse Racing Commission (\$108 value)
- Free admission for the entire season (\$490 value)
- Owner Parking Pass (\$490 value)
- Access to the restricted backstretch area to watch your racehorse train
- Paddock access on race day
- Guest passes to bring your friends and show off your racehorse!
- No hidden costs, no additional training fees or bills

Join the club! Sign-up deadline for the 2015 racing season is April 1. Space is limited, first come; first serve. To join, return the signed registration form.

### THE DETAILS OF THE PROGRAM:

Updates will be posted online at [EmeraldRacingClub.com](http://EmeraldRacingClub.com) and via email so you can follow your racehorse. While your Club membership is only \$500, monthly financials will be shared with the group to provide a transparent and behind-the-scenes look into the real costs of owning a racehorse. All aspects of racehorse ownership will be explained.

For more information email [emeraldracingclub@gmail.com](mailto:emeraldracingclub@gmail.com) or call Sophia McKee 253.288.7719.

# EMERALD RACING CLUB MEMBERSHIP AGREEMENT

I WOULD LIKE TO BECOME A MEMBER OF THE EMERALD RACING CLUB (THE "CLUB"). I UNDERSTAND, REPRESENT AND AGREE AS FOLLOWS:

- 1. Purpose.** I understand that the purpose of the Club is to provide an educational experience of Thoroughbred horse ownership through participation in a not-for-profit association that owns, trains and races Thoroughbred racehorses.
- 2. Club Activities.** I understand (a) the Club will initially own one to two racehorses with plans to race at Emerald Downs in Auburn, Washington; (b) up to 200 memberships in the Club will be sold at \$500 each and the funds raised from selling memberships will be used to pay the purchase price for the horse(s), as well as for training fees and other expenses; (c) membership fees will be deposited into a horsemen's account and expenses will be paid from this account; (d) the horse(s) trainer is Larry and Sharon Ross and that Sophia McKee will represent the Club's interest as the Club manager of the horse(s); (e) I will receive communications through emails and blogs about the horse's activities; (f) the Club may, upon the trainer's recommendation, purchase additional horses; (g) the club will operate until September 27, 2015 (unless it becomes prudent to cease operations at an earlier date) and the horse(s) will be sold and any monies remaining in the account after all financial obligations are met will be returned to the members pro rata up to \$500 per member (without interest); (h) day to day decisions will rest with the trainer and Club manager and (i) if there are any funds remaining after return of all membership fees, a decision about the disbursement of any excess funds will be determined by a majority vote of the members of the Club.
- 3. No pecuniary profit.** I understand that the Club is organized as a not-for-profit educational association, and I am not joining the Club with any profit motive or expectation of profit. I understand that I may not receive back any of my \$500 membership fee and agree the maximum I may receive at the end of 2015 is \$500 unless determined otherwise by the majority vote of the members of the Club.
- 4. Representations to the Washington Horse Racing Commission or any other regulatory bodies of jurisdictions in which we race.** I represent to the Club, the WHRC and any other regulatory bodies that I am eligible to receive an owner's license and I will not be denied a license on the grounds outlined in WAC 260-36-120. I understand a Washington Horse Racing Commission license is required to participate in the Emerald Racing Club and if I am denied a WHRC license, I will be denied membership in the club and all monies less the licensing fees (\$108) will be returned to me.
- 5. Only Agreement.** I agree this is the only agreement or understanding that applies to my interest in the Club.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Apt.# \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: (\_\_\_\_) - \_\_\_\_ - \_\_\_\_\_ email : \_\_\_\_\_

*Include Check, Money Order or Credit Card information.*

*Payment Enclosed* \_\_\_\_\_

Charge to Visa or MasterCard Account No. \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ / Exp. Date \_\_\_\_\_ / \_\_\_\_\_ 3-Digit Code \_\_\_\_\_

Cardholder's Signature: \_\_\_\_\_

*Make checks payable to: Emerald Downs • Fax to: 253.288.7010  
Mail form to: Emerald Racing Club, PO Box 617, Auburn, WA 98071*